



CAPITAL CREDIT ALLOCATION NOTICE

PURPOSE OF NOTICE

Each year, Emily Cooperative Telephone Company dba Tremolo Communications must notify members of their Capital Credit Allocation. ECTC operates on a non-profit basis, meaning any profit remaining after expenses the Cooperative allocates back to the members. The Capital Credit Allocation Statement is a statement of your ownership within the Cooperative. The amount reported on your statement is held in a capital credit account specific to each member until the credits are retired. This statement is not a bill.

ELIGIBILITY

Only cooperative members are eligible for Capital Credits. Each member receives Capital Credits based on the dollar amount of ECTC services purchased by the member during the year, such as telephone, internet, and video services.

CAPITAL CREDIT DISTRIBUTION

This notice does NOT reflect the amount of your next Capital Credit payout. The ECTC Board of Directors will determine the amount of future Capital Credit distributions and schedule.

If you have any questions regarding capital credit allocations, please get in touch with us at 1-800-450-1036 or 218-763-3000.